

**New schemes to be added to the Capital Programme for 2025/26 to be Approved**

New Capital Project Approval Request	
<b>Directorate:</b>	City Operations
<b>Unit:</b>	Digital Innovation
<b>Project Title:</b>	Turbocharging Innovation Programme
<b>Total Project Cost (All Years) £:</b>	£550,000

Purpose, Benefits & Risks:
The Digital Innovation service is assigning £0.050m per pilot on the Turbocharging Innovation programme, across eleven technology pilots whose aim is to produce large-scale savings to be spread across the next few years.
To fund the Turbocharging Innovation work, which will require some immediate capital spend, budget will be moved from two DDaT budgets (Digital Customer and DDaT contingency) at a total value of £0.550m (£0.275m each).
A Capital Programme Review is expected to be undertaken during 2025/26, which will result in a review of allocation of longer-term funding to the programme.

Capital Expenditure Profile (£'000):						
Funding Source (see guidance below)	2025/26	2026/27	2027/28	2028/29	2029/30	Total All Years
Corporate Borrowing	275					275
Capital Receipts	275					275
<b>Total Estimated Costs &amp; Fees</b>	<b>550</b>					<b>550</b>

Financial Implications:
Funding from the Digital, Data and Technology (DDaT) programme will be utilised in the short term to enable this programme to work quickly and hit the tight deadlines. The funding of the capital expenditure will be from corporate borrowing and capital receipts (currently funding the DDaT programme). The capital programme review will resolve where the funding will be allocated from in the longer term.

